

## Novuna Business Finance GGS Introducer application Provisional Eligibility Assessment

No	Question	Yes/No	Guidance	Lender Validation Check Pass/Fail	Lender Validation Check Comment
<b>Viability</b>					
1	Is the Lender either; not able to offer a Commercial Facility (at the same amount on similar terms) or would have only offered a Commercial Facility, on similar terms at a higher price				
2	Do you consider the Borrower to be "Viable" determined according to your underwriting policies in place from time to time?				
<b>Security</b>					
3	Have you assessed the security of the Borrower in line with the Scheme criteria?				
4	Are you proposing to take a charge over a Principal Private Residence in relation to the GGS Facility?				
<b>SME</b>					
5	Has the customer been trading a minimum of 3 years?				
6	Is the borrower an Enterprise with turnover not exceeding £45m per annum? Where the Borrower is an individual are they either a sole trader or is the Facility to a partnership, trust or unincorporated association and then only for business purposes?				
7	Is or will the Borrower (or Borrower Group, if applicable) be generating more than 50% of its turnover from trading activity? Registered charities and further education colleges are exempt from complying with this criterion				

8	Does the Borrower trade in the UK and will the GGS Facility be used to support trading or commercial activity in the UK?				
9	Is the Borrower a "business in difficulty"?				
10	Is the GGS Facility being used in an excluded sector?				
11	Please enter the SIC code (UK Standard Industrial Classification 2007) that best describes the business sector in which the guaranteed facility will be used:				
12	Including this application, will the total GGS Facilities drawn by this Borrower (or Borrower Group, if applicable) be between £30,000 and £2m in £ sterling and will the term be within those defined within the Novuna Growth Guarantee Credit Policy? Note that these may exceed the guarantee term limit of 6 years.				
13	Is this proposal for a Fixed rate Hire Purchase , or Fixed Period Hire Agreement with a monthly, or quarterly payment profile?				
14	Is the Supplier subject to stage payments?				
15	Is the GGS Facility being used for an eligible purpose and not to finance a specific export order?				
16	Is the Borrower within the appropriate Subsidy threshold?				
17	Having made Due Enquiry, the Lender is not aware that the Borrower has breached the rules of this Scheme any Other Scheme or the Bank of England's COVID Corporate Financing Facility (CCFF), unless that breach was unintentional, innocent or inadvertent.				

Please confirm the following key steps have been taken or will be taken:			
The GGS Data Protection and Disclosure Declaration form has been signed by the Borrower (and the guarantor (where required))			
The Location Question Set have been answered by the Borrower			
The Lender has asked the Borrower to confirm in writing the amount of any previous subsidy received and has informed the Borrower that they will be receiving a subsidy as a consequence of the new GGS Facility			
Please confirm whether you have any live BBB scheme facility with Novuna / Mitsubishi HC Capital UK PLC Group?			
The key features of the GG Scheme, including Borrower responsibilities, have been suitably explained to the Borrower. Has the Customer signed the “GGS Features Document – Information to be conveyed to Borrowers”?			
The proposed structure of the facility meets all GG Scheme guidelines and the Borrower has certified that they will not be receiving more aid than they are allowed to.			
The Subsidy Confirmation Letter has been provided to the Borrower.			

Name: \_\_\_\_\_

Position: \_\_\_\_\_

Date: \_\_\_\_\_

**Additional  
Comments:**

Disclaimer: This is a provisional assessment of GGS eligibility only. This is not an offer of support nor confirmation that the funding request is eligible. An offer of GGS support will be dependent upon a full credit assessment and further checks to confirm scheme eligibility.

***“The Growth Guarantee Scheme is managed by the British Business Bank on behalf of, and with the financial backing of, the Secretary of State for Business and Trade”***

## Ineligible and Restricted Sector list

UK SIC 2007	DISCRIPTION	DETAILS
64191	Banks	Not Eligible if within definition of Bank
64192	Building Societies	Not Eligible if within definition of Building Society
65100	Insurance	Not Eligible if within definition of insurer
65200	Reinsurance	Not Eligible
81100	Combined facilities support activities	Eligible – Provided no ONS public sector classification of borrower or group
84000	Public administration and defence; compulsory social security	Eligible – Provided no ONS public sector classification of borrower or group
85100	Pre-primary education	Eligible – Provided no ONS public sector classification of borrower or group
85200	Primary education	Not Eligible if state funded
85310	General secondary education	Not Eligible if state funded
85320	Technical and vocational secondary education	Eligible - Provided no ONS public sector classification of borrower or group
85410	Post-secondary non-tertiary education	Eligible - Provided no ONS public sector classification of borrower or group
85420	Tertiary education	Eligible – Provided no ONS public sector classification of borrower or group
86101	Hospital activities	Eligible – Provided no ONS public sector classification of borrower or group
86900	Other human health activities	Eligible – Provided no ONS public sector classification of borrower or group
87000	Residential care activities	Eligible – Provided no ONS public sector classification of borrower or group
88100	Social work activities without accommodation for the elderly and disabled	Eligible – Provided no ONS public sector classification of borrower or group
88990	Other social work activities without accommodation n.e.c.	Eligible – Provided no ONS public sector classification of borrower or group
91010	Library and archive activities	Eligible – Provided no ONS public sector classification of borrower or group
91030	Operation of historical sites and buildings and similar visitor attractions	Eligible – Provided no ONS public sector classification of borrower or group

SIC codes can be found using the company name via Companies House, link below.

[Companies House service \(company-information.service.gov.uk\)](http://company-information.service.gov.uk)

***“The Growth Guarantee Scheme is managed by the British Business Bank on behalf of, and with the financial backing of, the Secretary of State for Business and Trade”***