

In order to ensure that you understand the features of your hire purchase agreement (the “**Agreement**”), we, Mitsubishi HC Capital UK PLC trading as Novuna Business Finance have requested that your broker/introducer provides you with this written overview of the features of hire purchase before you sign the Agreement. In addition to this summary you will be provided with a Pre-Contract Credit Information Sheet. Please review this information carefully and consider whether hire purchase is suitable for your purposes.

**What is the finance product?**

This is an Agreement to acquire the Goods specified on the Agreement. You will not own the Goods until all instalments have been made, including the option to purchase fee payable with the final instalment.

**What will I have to pay?**

You will need to pay a deposit on the date of this Agreement.

Your first instalment will include a Documentation Fee of £

This will be followed by a set number of instalments listed below:

No.	Frequency	Instalment Amount
		£
		£
		£
		£
		£

Your final instalment will include an option to purchase fee of £ (inclusive of VAT).

The total amount you will have to pay under this Agreement will be:

£

You must maintain the goods and keep them in good working order. Charges may apply for any damage to the goods that is outside of normal fair wear and tear.

**What happens if I miss or make late payments?**

If you fail to make payments, we will share this information with the credit reference agencies, which could make it more difficult for you to obtain credit in the future.

Missing payments could lead to the Goods being repossessed and legal action being taken against you. You may have to pay the costs of

such proceedings. Please note we may be able to repossess the Goods without a court order if you have paid less than one third of the total amount payable.

**What happens if I change my mind?**

Once signed, you will not have the right to cancel the order. You will have the right to withdraw from this Agreement, without giving any reason, for a period of 14 days. The 14 day period will begin on the day after the day on which you receive confirmation from us that the Agreement has been executed, and will end 14 days after such date. You may exercise your right to withdraw by giving notice to Novuna Business Finance verbally or in writing. If you give Novuna Business Finance notice of withdrawal, this Agreement will be treated as if it was never entered into. You'll then need to repay the full credit and any interest accrued, within 30 days of giving notice.

**Will the Credit Broker/Intermediary be paid a commission?**

If you were introduced to Novuna by a broker or credit intermediary (the **Broker**), we will pay them a commission for the introduction, the broker has discretion to determine the total amount received by adjusting the interest rate and other fees within set parameters which make up the total cost of credit. The broker will confirm to you the total amount of commission received when asked.

**Who can I contact to ask questions.**

If you have any questions please ask your Credit/Broker Intermediary or sales representative or contact Novuna Business Finance on 01784 227333 or [CustomerService@novunabusinessfinance.co.uk](mailto:CustomerService@novunabusinessfinance.co.uk) or write to us at Novuna House, Thorpe Road, Staines-Upon-Thames, Surrey, TW18 3HP.