

Date:

Financing for Assets under the British Business Bank's Growth Guarantee Scheme
Agreement number

Dear

You have applied for a _____ agreement supported by the British Business Bank's Growth Guarantee Scheme (**GGS Facility**).

Our ability to provide you with this facility will be dependent upon a guarantee we receive from the UK Government under the Growth Guarantee Scheme ("**GGS**"). This is a Minimal Financial Assistance ("**MFA**") subsidy under the Subsidy Control Act (2022).

Before you may receive a facility under the GGS, we require written confirmation that your receipt of the facility will not mean your business receives an amount that exceeds the MFA threshold of £315,000 in aggregate over this and the previous two fiscal years. Confirmation must be sent by someone who is authorised to do so on behalf of your business.

The amount of the facility you are proposing to borrow is not the same as the value of the subsidy and we will inform you of the amount of your subsidy.

You must confirm you have not received more than £315,000 minus the subsidy value of this facility in MFA subsidies or comparable types of subsidy between 1 April 2022* and this date. The types of relevant subsidy taken into account are set out below.

We take this opportunity to remind you that you are required to keep a written record of the amount of MFA you have received and the date/s when it was received. The written record must be kept for at least three years beginning with the date on which the MFA was given.

Relevant subsidies* as set out in the Subsidy Control Act are:

- 1) de minimis aid granted after 31 December 2020 by virtue of the NI Protocol; and
- 2) small amounts of financial Assistance granted under Article 364(4) or under Article 365(3) of the Trade and Cooperation Agreement as incorporated into UK Law by the European Union (Future Relationships) Act 2020 in the period from 1 January 2021 to the coming in into force of the Subsidy Control Act; and
- 3) Minimal Financial Assistance or SPEI Financial Assistance granted under the Subsidy Control Act.

Customer Acknowledgement

I confirm, for and on behalf of _____, the value of the Relevant Subsidies (excluding that arising from the Proposed Scheme Facility) received between 1 April 2022* and this date is £_____.

Signature _____

For and on behalf of CUSTOMER

Full Name _____

Position Held _____

Date: _____

* Year beginning the calculation period. Fiscal year means a period of 12 months ending with 31 March.

** Subsidy granted under CBILS, CLBILS, RLS 1 and 2 does not need to be taken into account as these were aid measures under the Temporary Framework. Any RLS 3 Facilities do need to be taken into account.